

Message Text

UNCLASSIFIED

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53

ACTION EB-11

INFO OCT-01 EUR-25 EA-11 ADP-00 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 L-03 H-02

PA-03 PRS-01 USIA-12 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 RSR-01 /167 W
----- 060950

R 130901 Z APR 73

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 3109

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

USMISSION USEC BRUSSELS

USMISSION OECD PARIS

UNCLAS TOKYO 4536

PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: N/A

TAGS: EFIN, JA

SUBJ: TOKYO FOREX MARKET - WEEK OF APR 9 - 13

1. FOR THIRD WEEK IN ROW, SPOT RATE HELD GENERALLY STEADY, WITH TRANSACTIONS TAKING PLACE THIS WEEK IN THE RANGE OF YEN265.40 TO 265.90 PER DOLLAR. THE MAJOR RATE, WHICH STOOD AT 265.60 ON APR 9, FLUCTUATED NARROWLY, CLOSING AT 265.80 ON APR 13. VOLUME IN THE SPOT MARKET WAS MODERATE AND STEADY THROUGHOUT THE WEEK, AVERAGING APPROXIMATELY DOL 40 MIL PER DAY. VOLUME THIS WEEK
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TOTALED \$200 MIL, DOWN ONLY SLIGHTLY
ON VOLUME OF \$208
MIL REGISTERED DURING PREVIOUS WEEK. BOJ OFFICIALS INFORM
US THAT CENTRAL BANK INTERVENTION ALMOST NON- EXISTENT, EITHER
ON BUYING OR SELLING SIDE, DURING WEEK OF APR 9. THIS
CONTRASTS TO OFFICIAL INTERVENTION REPORTED DURING PREVIOUS
WEEK OF SOMEWHAT LESS THAN \$100 MIL, AND OF WEEK PRIOR TO THAT
OF NEARLY \$700 MIL (IN BOTH CASES ALL ON SELLING SIDE).

2. RATES IN THE FORWARD MARKET ROSE DURING THE WEEK. THREE-
MONTH FORWARD (JULY DELIVERY) CLOSED ON APR 9 AT
260.50 WITH TY RATE STRENGTHENING STEADILY THROUGHOUT THE
WEEK TO CLOSE AT 262.95 ON APR 13. SIX- MONTH FORWARD (OCT
DELIVERY) CLOSED AT 255.00 ON APR 9, STRENGTHENED STEADILY
THROUGH THURS (259.80), THEN WEAKENED TODAY, APR 13, TO CLOSE
AT 257.75. VOLUME IN THE FORWARD MARKET TOTALED \$284 MIL, UP
SLIGHTLY FROM PREVIOUS WEEK' S TOTAL OF \$235 MIL. TOTAL VOLUME
IN THE SWAP MARKET FOR THIS WEEK WAS \$161 MIL, DOWN FROM
PREVIOUS WEEK' S TOTAL.
INGERSOLL

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 APR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
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Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730444/aaaaipxy.tel
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Office: ACTION EB
Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 20 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20-Aug-2001 by reddocgw>; APPROVED <27-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980121
Subject: TOKYO FOREX MARKET - WEEK OF APR 9 - 13
TAGS: EFIN, JA
To: EB
SECSTATE WASHDC INFO BERN
BONN
BRUSSELS
MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

